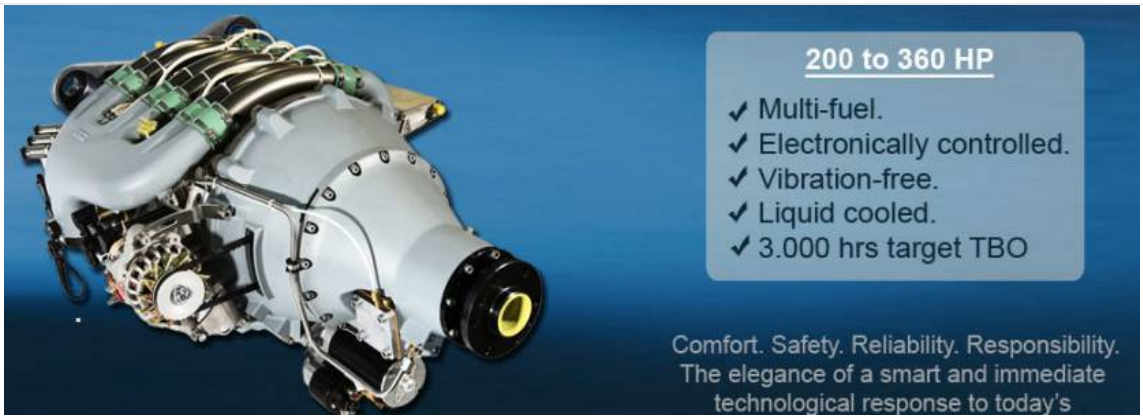
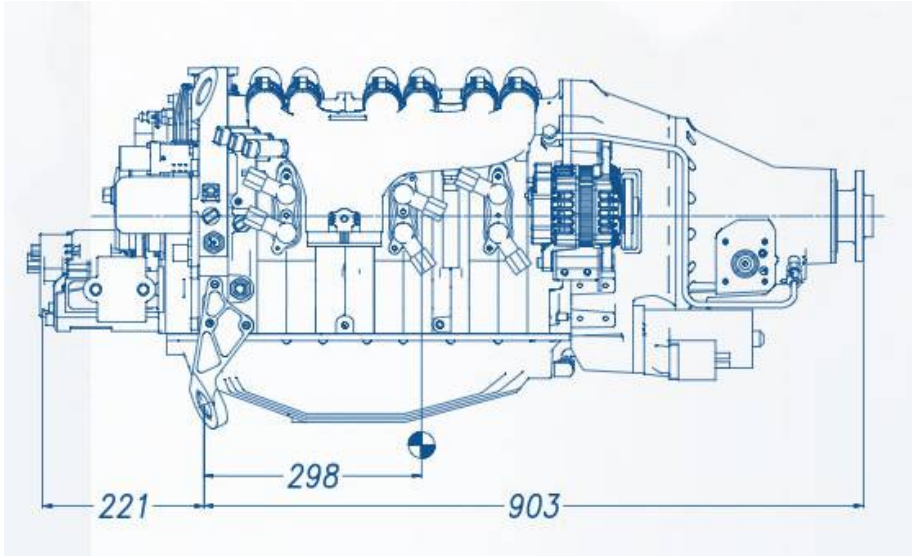
Rice cooker company buying two European aviation companies



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Guangdong Elecpro Electric Appliance Holding Co Ltd (Elecpro, stock code: 002260.SZ) is a Chinese company mainly known for home appliances such as rice cookers. Therefore the announcement that they are about to acquire two European aviation companies is remarkable.

Elecpro wants to acquire a 85.6% stake in Swiss Mistral Engines SA (MESA) for a price of 21,8 million yuan. MESA is a company that has developed a line of multi-fuel, liquid-cooled, electronically controlled rotary engines. These engines are suitable for airplanes, helicopters and unmanned aerial vehicles (UAVs).



Mistral G-360TS turbocharged rotary engine

It is also acquiring sole ownership, prototypes and all the technical assets of the German coaxial helicopter company SkyTRAC/SkyRIDER for a similar amount of 21,3 million yuan.



SkyTrac – coaxial helicopter

With these deals Elecpro is likely to benefit technologically but also in aviation certification processes.
In preparation for these deals Elecpro incorporated AeroSteyr Rotary Sàrl in Switzerland earlier this year and Hong Kong Elecpro International Investment Holdings Company Limited at the end of last year.